

Local Railway Items from Ottawa Papers - Ottawa Valley Railway

24/12/1906 Lachute Watchman Ottawa Valley

Ottawa Railway Co.

Dispute regarding the village of St. Andrews bonds

The Court of Review has confirmed the judgment of the lower court in the case of the corporation of the village of St. Andrews vs. William Owens and the Ottawa Railway Company. The company appealed from a judgment declaring that the plaintiff was entitled to the delivery of \$20,000 of its bonds. The plaintiff had voted \$10,000 bonus to any company constructing a railway from St. Andrews to Lachute. As security the company was to deposit \$20,000 first mortgage bonds. These bonds were to be returned when the conditions had been fulfilled. William Owens was accepted as trustee. The Ottawa Valley Railway Company bought the railway and exchanged the bonds originally deposited for a like amount of its own. It was alleged that the conditions of the by-law had not been fulfilled and it was asked that the bonds be delivered over to the plaintiff as its own property. The defendant Owens declared that he was ready to abide by the order of the court and asked to be relieved of all responsibility after having deposited the bonds in court. The judgment of the lower court so ordered and this defendant ceased to have any further interest in the litigation. The Company's pleas were rejected, the plaintiff proving that the operation of the road had been impossible owing to its not being completed within the specified time.

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The Ottawa Valley Railway Company will, at the next session of parliament, apply for the passing of an act to authorize and confirm agreements with other companies, to increase the bonding powers and to acquire, use and dispose of electric and other power.